

Why not create a common currency in Asia?

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Gist

This poster is about possibilities of making common currency in Asia. There is a common currency in Europe called euro. So we thought why not create a common currency in Asia. We searched the advantages and disadvantages of creating a common currency and we will show you what we found.

Back ground

○Currently in Asia. We have to change our money into other countries' currencies when we go to different countries but in Europe they are able to travel around Europe without exchanging money because they have a common currency, the euro.

Purpose

○Sharing our findings after researching the possibility of a common currency in Asia.
Currently, the Japanese Yen is weak, therefore by making a common currency in Asia, it might be one of the solutions to solve the problem.
We would like to find the benefits of creating a common currency so that it will be easier for us to travel around Asia, and solve current economic issues.

How to research

○We researched GDP and GNI in Asia. We think that it is easier to create an Asian union if each country's GDP and GNI are at the same level.

Lastly

○We found out that creating a common currency in Asia will bring up a lot of advantages and disadvantages.
Our group thinks we should create a common currency to unify asia.

Conclusion

The GDP of each country in Asia has a large difference and if Asia were united, strong countries would take authority from small countries.
Therefore we have two ideas.
We divide into two groups that have a large authority group and smaller authority group by comparing

References

europe magazine EU MAG 2013年6月24日
<https://eumag.jp/questions/f0613/>